



KENTOURS REGULATED NON-WDT SACCO SOCIETY

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29th November 2024

Dear Member,

RE: DIVIDEND ADVANCE

We wish to inform you that you can apply for Dividend Advance from **4th December 2024**.

The maximum dividend advance allowable is 50% of the expected dividend and will attract a one-off interest charge of 5%. Both the interest and principal amount advanced will be recovered from the final dividend.

The calculation of the dividend will be based on a Weighted Average Rate.

Members in loan repayment arrears do not qualify for the dividends advance.

Please fill out the attached Dividends Application Form and forward it to info@kentours.co.ke. It can also be hand-delivered to the Sacco office.

For any clarification, please contact the office.

Yours faithfully,

Philip Muchiri
Hon. Secretary