



KENTOURS REGULATED NON-WDT SACCO SOCIETY

P.O. Box 79333-00200 Nairobi, Kenya. Tel. 0709 309 000 · Cell: 0722 968 596 or 0733 667 596
Website: www.kentours.co.ke. Email: info@kentours.co.ke

Date: 7th January, 2025

Dear Member,

RE: LOANS AND DEPOSITS INSURANCE COVER AND PREMIUM PAYMENT.

We wish to inform all members that the annual insurance premium payable per member for the year 2025 is Kshs.2,400. This should be paid to the Sacco through the normal monthly remittance in twelve equal monthly installments of Kshs.200 effective January, 2025.

Members willing and able to pay the full amount over a period shorter than 12 months can do so by direct payments to the Sacco or by advising their payroll sections accordingly.

1. BENEFITTS

The scope of this insurance cover is as follows:

a. Death of Member

The insurer pays a member's Sacco loans balance, less any repayment arrears, as at the time of death. The insurer will additionally contribute an amount equal to a member's deposits balance and a last expense benefit of Ksh. 100,000 all payable to the member's next of kin.

b. Permanent & Total Disability of a Member

The insurer pays a member's Sacco loans balance, less any repayment arrears, as well as an amount equal to a member's deposits balance as at the time of Permanent and Total Disability. The disability must be irreversible and have been in existence for a continuous and uninterrupted period of at least three (3) months and must be supported by a qualified Medical Practitioner's report.

c. First Time Diagnosis of Critical Illnesses of a Member

The insurer pays 40% of a member's Sacco loans balance up to a maximum of Ksh. 6,000,000, less any repayment arrears upon first time diagnosis of Heart attack, Stroke, Cancer, Coronary Artery Disease, Major organ transplant, Kidney failure, Paraplegia or paralysis.

d. Death of a Member's Declared Spouse or Child

The insurer pays Ksh. 100,000 as a funeral expense benefit in the event of death of a declared spouse or child. A member is allowed to declare one (1) spouse and a maximum of four (4) children.

2. FREE COVER LIMIT

The above member benefits are subject to a maximum of Ksh. 25,000,000. For amounts above Ksh. 25,000,000 to be covered, the member will be required to undergo medical tests.

3. PRINCIPAL MEMBER'S AGE ELIGIBILITY

The cover is subject to the following age limits for the principal member:

- **Death and Permanent & Total Disability Benefit:** Members are covered from the age of 18 years. However, the maximum amount insured for members aged above 75 years is Ksh. 5,000,000
- **Critical Illnesses Benefit:** Members are covered from the age of 18 years to 65 years.

4. DEPENDANTS DECLARATION

The dependant's funeral expense benefit is payable upon the death of the spouse and one child out of the four children whose details have been provided in the Dependants Declaration Form. Dependents who have not been declared are not eligible for the benefit. The age limits are 18 to 85 years for spouse and 1 day to 18 years for children. Children between ages 18 and 25 years are covered provided there is evidence of them being full-time students.

Please click [Online Declaration Form](#) to fill and submit the dependant's details. You can also click [Dependants Declaration Form](#) to download and fill the hard copy. Duly filled forms must be received by the Sacco on or **before 31st January 2025** for your dependants to be covered. Members who had submitted the declaration forms earlier need not to declare afresh unless where changes are required.

For any clarification, please contact the Sacco office.

Thank you.

Philip Muchiri
Hon. Secretary