



KENTOURS SACCO SOCIETY LTD.

P.O. Box 79333-00200 Nairobi, Kenya · Tel. 0709 309 000 · Cell: 0722 968596 or 0733 667596

19th November 2020

Dear All Members,

REF: MINIMUM SHARE CAPITAL ADJUSTMENTS

The Board wishes to inform all members that during the 36th Annual General Meeting held on 14th March 2020; members passed a resolution to raise the Minimum Share Capital from Kshs.5000.00 to Kshs.9,000.00 (450 shares of Kshs 20 each).

The resolution affects existing members with less than Kshs.9,000.00 share capital and new members.

Existing members who have attained the Kshs. 5,000.00 will be required to pay a total of kshs.4,000.00 in 16 monthly instalments of 250.00. New Members joining will be required to pay a total of kshs.9,000.00 in 25 months installments of Kshs 360.

The instalments period indicated above is the maximum allowed period, but any member capable and willing to pay in a shorter period is highly encouraged to do so. Payment can be done through payroll, Mpesa or direct deposits to the Sacco account.

The payroll deductions will take effect as soon as normal operations return in the respective Employer units.

For more information kindly contact the Sacco office.

Yours faithfully,

Zedekiah Ongoma

Hon. Secretary