

KENTOURS REGULATED NON-WDT SACCO SOCIETY LTD



P.O. Box 79333 - 00200 Nairobi. Telephone: 0709 309 000. Cell: 0722 968 596, 0733 667 596.

Website : www.kentours.co.ke. E-mail : info@kentours.co.ke.

16th March 2022

Dear Member,

RE: REVIEW OF BY-LAWS

Further to our circular dated 24th January 2022, we wish to advise that the Sacco Societies Regulatory Authority (SASRA) requires all the Saccos authorized to undertake specified non deposit taking business to align their by-laws with the Sacco Societies Act No. 14 of 2008 and the Sacco Societies (Non-Deposit taking Business) Regulations, 2020.

Consequently, the Sacco Board, guided by SASRA has identified the areas that require review in order to conform to the law.

The Board has further reviewed the current common bond model and proposes its expansion to allow those not within the hospitality industry to become members of the Sacco either as individual or group/institutional contributors, upon vetting by the Board. This will allow the Sacco to tap into new opportunities while reducing over-reliance on the hospitality industry.

Attached, please find a schedule of the proposed changes for presentation and adoption during the Annual General Meeting on 26th March 2022.

Thank you.

Zedekiah Ongoma
Hon. Secretary