



KENTOURS REGULATED NON-WDT SACCO SOCIETY LTD

C/S 4053



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2021

C/S 4053

KENTOURS REGULATED NON-WDT SACCO SOCIETY LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021	2020
	Kshs	Kshs
REVENUE:		
Interest on loans	95,793,802	70,523,407
Other interest income	37,633,090	33,792,885
Total interest	133,426,892	104,316,292
Interest expenses	(58,003,412)	(24,657,934)
Net interest income	75,423,480	79,658,358
Other operating income	2,168,731	3,517,124
Administration expenses	(26,112,281)	(23,044,943)
Other operating expenses	(32,506,510)	(48,124,752)
Net operating surplus/(deficit) before income tax	18,973,421	12,005,787
Income tax expense	(5,760,656)	(4,747,900)
Net surplus/(deficit) after income tax	13,212,764	7,257,887
Other Comprehensive Income (OCI)		
Change in fair value of available-for-sale financial assets	625,792	(1,675,698)
Total Comprehensive Income	13,838,556	5,582,189
APPROPRIATION OF SURPLUS		
Net surplus as above	13,212,764	7,257,887
Less;		
Transfer to statutory reserve 20%	(2,642,553)	(1,451,577)
Transfer to general reserve 5% (2020 - 5%)	(528,511)	(290,315)
Proposed dividends on shares 12% (2020- 7.55%)	(6,775,732)	(4,065,558)
Proposed honoraria	(2,305,714)	(1,092,273)
	(12,252,509)	(6,899,723)
Retained surplus for the year	960,255	358,164

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KENTOURS REGULATED NON-WDT SACCO SOCIETY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER 2021

	2021	2020
	Kshs	Kshs
ASSETS		
Cash and cash equivalents	4,730,170	2,196,037
Prepayments and sundry receivables	36,178,443	25,713,949
Inventory	219,339	284,515
Loans to members	509,695,772	664,783,919
Financial assets	499,004,684	433,611,802
Intangible asset	4,903,990	5,879,987
Property, plant and equipment	39,992,232	40,187,434
Total Assets	1,094,724,630	1,172,657,644
LIABILITIES AND EQUITY		
Liabilities		
Members' deposits	830,494,883	956,992,507
Tax payable	35,271	550,378
Dividends payable	8,101,724	7,054,017
Trade payables and accrued expenses	60,551,337	53,372,818
Interest payable	57,883,703	24,403,309
Total liabilities	957,066,917	1,042,373,028
Equity		
Share capital	56,464,435	53,848,446
Reserves	81,193,278	76,436,168
Total Equity	137,657,713	130,284,614
Total Liabilities and Equity	1,094,724,630	1,172,657,644

Chairman.....

Treasurer.....

Board Member.....

