



# KENTOURS REGULATED NON-WDT SACCO SOCIETY

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Website: [www.kentours.co.ke](http://www.kentours.co.ke). Email: [info@kentours.co.ke](mailto:info@kentours.co.ke)

**20<sup>th</sup> February 2023**

Dear Member,

## **RE: DIVIDEND ADVANCE**

We wish to inform you that you can now apply for Dividend Advance up to a maximum of 50% of the expected dividend. The interest charge on the dividend advance is 5% which together with the amount advanced is recoverable from the final dividend.

The calculation of the dividend will be based on a Weighted Average Rate.

Members in loan repayment arrears do not qualify for the dividends advance.

Please fill out the attached [Application Form](#) and forward it to: [info@kentours.co.ke](mailto:info@kentours.co.ke). It can also be hand-delivered to the Sacco office.

For any clarification, please contact the office.

Yours faithfully,

**Philip Muchiri**  
**Hon. Secretary**