



KENTOURS REGULATED NON-WDT SACCO SOCIETY LTD

1st Floor Commodore Office Suites, Kindaruma Road, Kilimani, Nairobi.

P.O. Box 79333 - 00200 Nairobi. Telephone: 0709 309 000. Cell: 0722 968 596, 0733 667 596.

Website: www.kentours.co.ke. E-mail: info@kentours.co.ke.

BANK LOAN BAILOUT APPLICATION FORM

Office R/No. _____

Date received in office _____

Before filling this from, please see notes on Page 2

A. PERSONAL DETAILS

Full Name ID/Passport No..... (Attach Copy)

KRA Pin (Attach Copy) Membership Number..... Payroll Number.....

Age..... Physical Address (Home/Estate/Street/House Number)

County Sub-County..... Location.....

P.O. Box Code E-mail Telephone (Private)

Bank loan (s) to be cleared (attach loan schedule Inclusive of Interest)

Bank Name (s) 1) Kshs

2) Kshs

B. LOAN DETAILS

Amount in figures (Kshs): Amount in words (Kshs.):.....

Repayment period (in months) Purpose of the loan (**Refer to note No. 17**)

C. DEPOSITS BOOSTING FACILITY – Optional (Refer to note No. 16)

Amount in figures (Max. Kshs. 200,000) (Kshs.) Amount in words (Kshs.):.....

D. EMPLOYMENT DETAILS

Employer:

Physical Address / Station:..... Office Telephone:.....

Your Designation:..... Department:.....

Member's Signature Date.....

N/B: FORGERY IS A CRIMINAL OFFENCE

E. BUSINESS DETAILS (FOR NON-EMPLOYED MEMBERS)

Name of Business:.....

Nature of business:..... Expected monthly income:

Physical Address:..... Postal Address:.....

Telephone Number:.....Business Capital/Equity(Ksh.):.....

F. ALTERNATIVE CONTACT (should not be a spouse or guarantor(s) See Note 12)

Name: _____ Telephone No: _____

Email: _____ Relationship: _____

G. TO BE COMPLETED BY ACCOUNTS DEPARTMENT (applicant not authorized to sign)

Gross Salary _____ Outstanding Company Loans _____ Net Salary _____

Name _____ Signature _____

Designation _____ Official Stamp _____

Date _____

H. TO BE COMPLETED BY PERSONNEL DEPARTMENT

I certify that the company has no objection to this loan application and further agrees to effect the requirements of the loan agreement in favour of KENTOURS SACCO SOCIETY LTD

If there is any objection please specify.....

Name _____ Signature _____

Designation _____ Official Stamp _____

Date _____

NOTES:

1. Form must be filled in full and must attach a copy of ID or Passport and copy of KRA Pin.
2. Form must be filled in full.
3. The payslip must be current and signed/stamped by the employer. For individual member (not in employment), one must provide 3 months certified bank statement (management may request for additional information).
4. Do not apply for more than three times your deposits, less any other outstanding Balance.
5. The Interest rate will be 1% per month if repayable in 1-48 months and the Interest rate of 1.10% per month if repayable in 49-72 months.
6. 5% processing fees will be charged on the amount applied. Payment cheque will be drawn to the respective Financial Institution.
7. For the purpose of loan approval, any cash deposits will be disregarded unless it has been with the Sacco for not less than six months.
8. Maximum loan to any individual will not exceed Kshs. 12 Million or such other limits as may be approved by the AGM from time to time.
9. The Credit & Risk Management or Administration & Finance Committee has authority to approve a lesser amount of loan than applied for, if the member does not qualify for the amount applied for.
10. Note that incomplete form will cause delay.
11. Cancellations / Alterations can cause delay in processing of the Loan application.
12. An alternative contact is a person through whom you can be reached besides your spouse or guarantor(s).
13. Interest is charged on the 20th of every month.
14. Excise duty of 20% is charged on processing fees.
15. Clause I (Purpose of the Loan) below is a mandatory requirement by the Sacco Societies Regulator (SASRA).
16. Deposits boosting facility is available to a member who wishes to borrow more money than their current deposits allow. The Sacco will advance the member equivalent of up to 100% of own deposits subject to a maximum of Kshs. 200,000 in a period of 12 months. The advanced (boosted) amount is credited to the members deposits. A fee of 5% (one off) is charged on the boosted amount. An insurance premium of 0.35% is charged on the boosted deposits and the resultant loan. The facility is available to all existing loan products except; salary advance, dividend advance and M-Jisort. A member should have been a Sacco member for at least 1 year to qualify for the facility.

I. PURPOSE OF THE LOAN (Please tick).

| Main | Specific |
|---|--|
| Agriculture | 1110 Tea |
| | 1120 Coffee |
| | 1130 Sugarcane |
| | 1140 Others, cotton, sisal etc |
| | 1150 Cereals such as maize, wheat, sorghum. Millet etc |
| | 1160 Legumes such as beans, peas, snow peas, cow peas, French beans etc |
| | 1170 Horticulture crops such as vegetables, fruits, flowers |
| | 1180 Roots & tubers such as Irish potatoes, sweet potatoes and cassava |
| | 1210 Dairy farming |
| | 1220 Beef Production |
| | 1230 Poultry Farming |
| | 1240 Bee keeping |
| | 1250 Rabbit Farming |
| | 1260 Sheep and Goat Rearing |
| | 1270 Pig Farming |
| | 1280 Others |
| | 1310 Agricultural machinery such as truck, tractors and other farm tools |
| | 1320 Water, Irrigation and supporting services |
| | 1330 Veterinary and related services |
| | 1410 Agricultural equipment and accessories |
| | 1420 Dealers in Agro-chemicals, seeds and other farm inputs |
| | 1430 Distribution of farm produce |
| | 1510 Agro-forestry |
| Trade | 2110 Wholesale |
| | 2120 Retail |
| | 2210 Public service transport |
| | 2220 Purchase of motor vehicle accessories |
| | 2230 Transportation of goods |
| | 2310 Accommodation, restaurants, conference facilities, event planning & outside catering, theme parks (wedding& others) |
| | 2320 Schools and kindergartens |
| | 2330 Medical clinics and equipment |
| | 2410 Import |
| | 2420 Export |
| Manufacturing and Servicing Industries | 3110 Jua kali Industry |
| | 3120 Small scale Agricultural Produce processing |
| | 3130 Dressmaking Industry |
| | 3140 Leather tanning |
| | 3150 Carving and handcrafts |
| | 3210 Motor vehicle repairs |
| | 3220 Professional services such as Barber shops |
| | 3230 Working capital for learning institutions, churches & business enterprises |
| | 3240 Promotion of local tourism |
| | 3310 Computer services and Internet |
| | 3320 Computer software and hardware |
| | 3330 Telecommunication Equipment |
| Education | 4110 School fees for primary and secondary schools including shopping and accommodation |
| | 4120 College fees, University fees, training fees, seminar fees |
| | 4130 Research and scientific activities etc |
| Human Health | 5110 Medical Bills, purchase of medicine |
| | 5120 Maternity Bills and expenses |
| Land & Housing | 6110 Purchase of plots |
| | 6120 Land purchase services such as surveying and valuation |
| | 6210 Construction of multiple residential buildings |
| | 6220 Construction of commercial buildings |
| | 6230 Construction of single residential dwelling units |
| | 6240 Renovations of the buildings |
| Finance, Investment and Insurance | 7110 Payment to microfinance loans |
| | 7210 Payment to Commercial bank loans |
| | 7310 Purchase of residential property/payments to mortgage loans in other financial institutions |
| | 7410 Payment to insurance policies |
| | 7510 Buying of Sacco shares |
| | 7520 purchase of quote shares, unquoted shares, treasury bills & bonds, commercial papers, unit trusts and other quoted public funds |
| | 7530 Paying personal debts to non-registered institutions |
| Consumption and Social Services | 8110 Expenses incurred relating to car and electronic repairs, bills like electricity, sewer, water, telephone, decoder, personal debts to family members and friends etc. |
| | 8210 Household necessities like food, beverages and basic household products. |
| | 8310 Goods that do not wear out quickly like automobiles(cars), books, household (home appliances, consumer electronics, furniture, tools etc) sports equipment, jewellery, toys etc |
| | 8410 Burial expenses, wedding expenses, rites of passage expenses. |

J. SECURITY OFFERED

Authority to Deduct My Salary, Hold My Deposits, Terminal Benefits and Dispose My Assets

I hereby authorize my employer to deduct my salary per the advice received from the Society to pay the amount of loan granted to me on monthly basis under the terms which the loan is given until it is cleared in full. Should I leave employment before completion of repayment, or default to pay, I hereby authorize the loan balance to be deducted from my deposits in the society, my terminal benefits, attaching any other property that I have given towards the loan, demand savings and attaching guarantors.

Also, should I leave the current employment, I authorize recovery of any outstanding loan from future employment.

K. LOANEE’S DECLARATIONS

- a. In connection with the application and/or maintaining a credit facility with Kentours Sacco, I authorize the Sacco to carry out credit checks with or obtain my credit information from a credit reference bureau. In the event of account going into default, I consent to my name, transaction and default details being forwarded to a Credit Reference Bureau for listing. I acknowledge that this information may be used by banking institutions and other credit grantors in assessing application for credit by name, associated companies and supplementary account holders and for occasional debt tracing, fraud prevention purposes and/or for any other lawful purposes.

- b. In support of my loan application, I declare that the above information is true to the best of my knowledge. I understand that if any of the information I have provided proves to be false, it will lead to the automatic decline of my application. If it is found out that any information I have provided proves to be false after disbursement, the Sacco has the right recall the loan.

c. Consent to Process, Store and Share Personal Data

I hereby consent to the collection, processing, storage and sharing of the personal data that I have provided for the purpose of maintaining my Sacco membership. I understand that this data may be made available to the Sacco’s partner organizations or individuals for lawful purposes. I shall indemnify the Sacco against any loss or injury arising out of any claim as a result of processing, storing and sharing of such data.

Loanee’s Name.....Signature.....ID No. Loan Amount (Kshs)..... Date.....

L. GUARANTORS

i) **Repayment Guarantee**

We, the undersigned guarantors hereby accept jointly and severally liability for the repayment of the loan in the event of the loanee's default. We understand the amount may be recovered by an offset against our deposits in the society or by attachment of our salaries or properties and that we shall be liable for the defaulted loans to the tune of the amount guaranteed.

ii) We understand and accept that the Credit & Risk Management or Administration & Finance committee may approve a lesser amount of loan than applied for, if the member does not qualify for the amount applied.

iii) Guarantors are **strongly advised** to read all the information provided in this form by the applicant and terms and conditions contained herein, so as to understand the full implications of signing this part.

| | GUARANTOR NAME (Must be a Member) | EMPLOYER | ID NO. | PHONE NO. | M/NO. | STATE AMOUNT GUARANTEED | | DATE | SIGNATURE |
|----|---------------------------------------|----------|--------|-----------|-------|-------------------------|-------|------|-----------|
| | | | | | | Figures | Words | | |
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| 11 | | | | | | | | | |

Loanee's Name Sign..... ID/Passport No..... Loan Amount (Kshs)..... Date.....

Guarantors Verification (Kentours Office): Name..... Signature..... Date.....